

## PRIORITY SECTOR LENDING IN INDIA: FROM INCEPTION TO TILL DATE

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### **ABSTRACT**

*After outlining the course of priority sector lending policy from its inception to its present form, we can say that the policy has been made flexible in terms of the definition and delineation of targets for priority sector lending. The broadening of the definition of priority sector lending along with interest rate deregulation has made the policy far more flexible than before.*

**KEYWORDS:** *Priority Sector Lending, Directed Credit, Mandatory Lending Requirement*

**JEL Classification codes:** *G21, G28, O10, O47*